

# Buying a Car!!!!

*By Austin F. and Kaylee*

*3/25/15*

LEAK-5

# 2015 Black Ford GT Mustang Coupe

- 6 Cylinder
- 2 wheel drive
- 18 inch tires
- Remote Start System
- Cloth Bucket seats
- Engine 3.7L Ti-VCT-v6
- 6 speed manual transmission
- Leather wrapped shift knobs



## *Financial profile*

**Credit Score: . 660 .** There are little disadvantages of an Excellent credit score. Although, there are plenty of advantages. With a 660 credit score, we qualify for basically everything.

**Loan Term: . 5 .** We chose this term because it lowers our monthly payment, increasing our chances of choosing our car. Cost of credit: 13,575

**Total Cost: . \$25,469 .** Original Cost of Car: . \$24,969 .

**Monthly Payment: . \$650.75 .** We had to eliminate things from our budget to afford this car.

*Budget (have too have a pic.)*

**In order to afford our monthly payments (650\$), we had to eliminate Cable/Satellite (we do not need TV to live), Internet (just a waste of time and money), Dining/Eating Out (I'm an okay cook), We also had to cut down both clothing expenses to 30\$, and groceries to 400\$ to afford our car. Leaving us with approximately 690\$ left on our vehicle payment amount.**